

FEDERAL RESERVE BANK
OF NEW YORK

[Circular No. 5255]
[November 14, 1962]

Nomination and Election of Directors

(By member banks classified in Group 2 on October 8, 1962, that is, member banks with capital and surplus of more than \$1,000,000 but less than \$25,000,000, on that date)

To the Member Banks of the Second Federal Reserve District:

In accordance with the provisions of section 4 of the Federal Reserve Act, as amended, and Circular No. 5237, dated October 8, 1962, on the election of directors of this Bank for terms of office from January 1, 1963, to December 31, 1965, to succeed CÉSAR J. BERTHEAU, class A director, and KENNETH H. HANNAN, class B director, whose terms expire December 31, 1962, there are shown on pages 2 and 3 the names of the candidates nominated for such offices, and by whom nominated.

To each bank classified in Group 2 on October 8, 1962, except banks affiliated with holding company affiliates which have designated another bank to participate in this election,* the following are being sent with this circular:

- (a) Preferential ballot for use in voting for candidates for class A director and class B director.
- (b) Colored ballot envelope in which the ballot is to be sealed.
- (c) Certificate envelope bearing on its face the certificate in regard to the vote.
- (d) Addressed envelope in which all of the foregoing should be returned to me.

The ballot and the certificate on the certificate envelope must be executed by an officer who has been authorized to cast the vote. A list of the officers designated for this purpose by the member banks in Group 2 formed a part of the above-mentioned circular dated October 8, 1962, and a similar list revised to date forms a part of this circular. In order that the ballot may be secret, the name of the bank and the name and title of the voting officer should not be written on the ballot, but should be written only on the certificate envelope.

- (1) After the preferential ballot has been marked,
- (2) It should be placed in the colored ballot envelope and that envelope sealed.
- (3) Then the sealed colored ballot envelope should be placed within the certificate envelope, and the certificate envelope should be sealed and the certificate thereon executed.
- (4) Then the certificate envelope containing the sealed colored ballot envelope should be returned to me in the enclosed addressed envelope.

The law provides that the ballot shall be cast within 15 days after receipt of the list of candidates transmitted herewith. The polls will open at 10 a.m., November 15, 1962, and will close at 12 o'clock noon, on Friday, November 30, 1962, and in order to be counted as valid the ballot must be received by me at or before the latter time. Upon the closing of the polls the ballot box will be opened in the board room of this Bank, the sealed envelopes containing the ballots will be opened, the votes counted and checked by tellers, and the results of the election announced. The candidates are invited to be present or represented on this occasion.

Because banks in Groups 1 and 3 will not vote in this election, this circular is sent to them without forms and for their information only.

PHILIP D. REED,
Chairman of the Board.

* As indicated in Circular No. 5237, dated October 8, 1962, section 4 of the Federal Reserve Act, as amended, provides that whenever any two or more member banks within the same Federal Reserve District are affiliated with the same holding company affiliate, participation by such member banks in the election of directors of Federal Reserve Banks shall be confined to one of such banks, and the holding company affiliate may designate the bank to participate in such election. Consequently, the ballot of any bank in Group 2 so affiliated cannot be counted as valid unless there is on file with me evidence that such bank has been so designated.

Candidate for Class A Director

RALPH H. RUE, SCHENECTADY, NEW YORK

President, The Schenectady Trust Company, Schenectady, N. Y.

RALPH H. RUE was born September 14, 1902, in Schenectady, New York. He was graduated from Union College in 1923 with the degree of Bachelor of Science. In 1921 while still a student, he joined The Schenectady Trust Company as a part-time employee, becoming a full-time employee upon graduation. He became assistant treasurer of the bank in 1932, and after serving in a number of other official capacities, both in commercial banking and in trust work, he became executive vice president and trust officer in August 1948, and president three months later.

Mr. Rue has been active in local, regional, and state banking associations: he is now president of the Schenectady County Clearing House Association and has been a member of the Council of Administration and of the Administrative Board, New York State Bankers Association. He is a member of the Advisory Board and chairman, Finance Committee, of St. Clare's Hospital in Schenectady; and trustee and member, Finance Committee, of the Schenectady Children's Home. He is treasurer and director of the Schenectady Hotel Company, Inc., and is a former alumnus trustee of Union College.

Nominated by the following member banks in Group 2

CONNECTICUT		NEW YORK (Continued)	
Place	Name of Bank or Trust Company	Place	Name of Bank or Trust Company
Bridgeport	City Trust Company	Gloversville	City National Bank and Trust Company of Gloversville
Bridgeport	The Connecticut National Bank	Hamburg	The Peoples Bank of Erie County
NEW JERSEY		Hempstead	Hempstead Bank
Bernardsville	Somerset Hills National Bank of Bernardsville	Ithaca	First National Bank and Trust Company of Ithaca
Bound Brook	County Bank and Trust Company of Somerset	Ithaca	Tompkins County Trust Company
Englewood	Citizens National Bank of Englewood	Jamestown	Bank of Jamestown
Montclair	Montclair National Bank and Trust Company	Kingston	Kingston Trust Company
Morristown	The First National Iron Bank of Morristown	Nanuet	Nanuet National Bank
New Brunswick	The National Bank of New Jersey	Newburgh	Highland National Bank of Newburgh
Newton	The Sussex and Merchants National Bank of Newton	New Rochelle	First Westchester National Bank of New Rochelle
Nutley	Bank of Nutley	Olean	The Exchange National Bank of Olean
Paterson	First National Bank of Passaic County	Poughkeepsie	Dutchess Bank & Trust Company
Red Bank	The Monmouth County National Bank, Red Bank	Poughkeepsie	Marine Midland National Bank of Southeastern New York
Tenafly	County Trust Company	Rockville Centre	Bank of Rockville Centre Trust Company
Union	The Union Center National Bank	Schenectady	The Mohawk National Bank of Schenectady
NEW YORK		Schenectady	The Schenectady Trust Company
Albany	The National Commercial Bank and Trust Company of Albany	Scotia	First National Bank of Scotia
Amsterdam	Montgomery County Trust Company	Smithtown	Bank of Smithtown
Buffalo	Liberty Bank and Trust Company	Suffern	Rockland National Bank, Suffern
Cortland	First National Bank of Cortland	Utica	The Oneida National Bank and Trust Company of Central New York
Dunkirk	Dunkirk Trust Company	Westbury	Bank of Westbury Trust Company
East Setauket	The Tinker National Bank of East Setauket	White Plains	National Bank of Westchester, White Plains
Elmira	Chemung Canal Trust Company	NEW YORK CITY	
Endicott	Endicott Trust Company	Manhattan	The Gotham Bank
Garden City	Long Island Trust Company		Grace National Bank of New York
			Trade Bank and Trust Company

Candidate for Class B Director

KENNETH H. HANNAN, NEW YORK, N. Y.

Executive Vice President, Union Carbide Corporation, New York, N. Y.

KENNETH H. HANNAN was born January 25, 1911, in Lincoln, Nebraska. He was graduated from Yale College in 1933 with the degree of Bachelor of Arts, and from Yale Law School in 1936 with the degree of Bachelor of Laws. In 1936 he joined the legal staff of the Union Carbide and Carbon Corporation (now Union Carbide Corporation), New York City, and has been with that corporation since then, except for a period of service with the U. S. Navy from 1941 to 1945. After serving as secretary and as treasurer of the corporation, Mr. Hannan became vice president and a director in 1954. Since 1956 he has been an executive vice president and a member of the Appropriations Committee.

Mr. Hannan is also a director of the American Brake Shoe Company, the New York Life Insurance Company, and Eurofund, Inc. He is a member of the Board of Governors of the Society of the New York Hospital, and of the Advisory Board of the Hoover Institute on War, Revolution and Peace.

Mr. Hannan has been serving as a class B director since January 1, 1960, having been previously elected by Group 2 banks.

Nominated by the following member banks in Group 2

CONNECTICUT		NEW YORK (Continued)	
Place	Name of Bank or Trust Company	Place	Name of Bank or Trust Company
Bridgeport	City Trust Company	Hamburg	The Peoples Bank of Erie County
Bridgeport	The Connecticut National Bank	Hempstead	Hempstead Bank
NEW JERSEY		Ithaca	First National Bank and Trust Company of Ithaca
Bernardsville	Somerset Hills National Bank of Bernardsville	Ithaca	Tompkins County Trust Company
Bound Brook	County Bank and Trust Company of Somerset	Jamestown	Bank of Jamestown
Englewood	Citizens National Bank of Englewood	Kingston	Kingston Trust Company
Montclair	Montclair National Bank and Trust Company	Mount Vernon	The First National Bank of Mount Vernon
Morristown	The First National Iron Bank of Morristown	Nanuet	Nanuet National Bank
New Brunswick	The National Bank of New Jersey	Newburgh	Highland National Bank of Newburgh
Newton	The Sussex and Merchants National Bank of Newton	New Rochelle	First Westchester National Bank of New Rochelle
Nutley	Bank of Nutley	Olean	The Exchange National Bank of Olean
Paterson	First National Bank of Passaic County	Poughkeepsie	Dutchess Bank & Trust Company
Red Bank	The Monmouth County National Bank, Red Bank	Poughkeepsie	Marine Midland National Bank of Southeastern New York
Tenafly	County Trust Company	Rockville Centre	Bank of Rockville Centre Trust Company
Union	The Union Center National Bank	Schenectady	The Mohawk National Bank of Schenectady
NEW YORK		Schenectady	The Schenectady Trust Company
Albany	The National Commercial Bank and Trust Company of Albany	Scotia	First National Bank of Scotia
Amsterdam	Montgomery County Trust Company	Smithtown	Bank of Smithtown
Buffalo	Liberty Bank and Trust Company	Suffern	Rockland National Bank, Suffern
Cortland	First National Bank of Cortland	Utica	The Oneida National Bank and Trust Company of Central New York
Dunkirk	Dunkirk Trust Company	Westbury	Bank of Westbury Trust Company
East Setauket	The Tinker National Bank of East Setauket	White Plains	National Bank of Westchester, White Plains
Elmira	Chemung Canal Trust Company	NEW YORK CITY	
Endicott	Endicott Trust Company	Manhattan	The Gotham Bank
Garden City	Long Island Trust Company		Grace National Bank of New York
			Trade Bank and Trust Company

1962 Election of Directors

List of 159 Member Banks in Group 2

(Group 2 consists of member banks with capital and surplus of more than \$1,000,000 but less than \$25,000,000, on October 8, 1962)

CONNECTICUT

<u>Place</u>	<u>Name of Bank or Trust Company</u>	<u>Officers Authorized to Cast Vote</u>
Bridgeport	City Trust Company	President, any Vice President, Cashier, or Secretary
Bridgeport	The Connecticut National Bank	President, any Vice President, or Cashier
Stamford	The State National Bank of Connecticut	Chairman of the Board, President, any Vice President, or Cashier

NEW JERSEY

Asbury Park	Asbury Park and Ocean Grove Bank	President, any Vice President, or Cashier
Asbury Park	First Merchants National Bank, Asbury Park	President, any Vice President, Cashier, or any Assistant Cashier
Belleville	Peoples National Bank & Trust Company of Belleville	President, any Vice President, or Cashier
Bernardsville	Somerset Hills National Bank of Bernardsville	President, any Vice President, or Cashier
Bound Brook	County Bank and Trust Company of Somerset	President, any Vice President, Cashier, Secretary, or Treasurer
Bound Brook	The First National Bank of Somerset County, Bound Brook, N. J.	President, any Vice President, or Cashier
Clifton	New Jersey Bank and Trust Company	Chairman of the Board, President, any Vice President, or Treasurer
Dover	The Dover Trust Company	President, any Vice President, Treasurer, or Assistant Treasurer
Dover	The National Union Bank of Dover	President, any Vice President, or Cashier
Elizabeth	Central Home Trust Company of Elizabeth, N. J.	President, any Vice President, or Treasurer
Elizabeth	The Elizabethport Banking Company	President, any Vice President, or Cashier
Elizabeth	The National State Bank, Elizabeth, N. J.	President, any Vice President, or Cashier
Elizabeth	Union County Trust Company	President, any Vice President, or Treasurer
Englewood	Citizens National Bank of Englewood	President, any Vice President, or Cashier
Fair Lawn	Fair Lawn-Radburn Trust Company	President, any Vice President, or Treasurer
Flemington	The Hunterdon County National Bank of Flemington	President, any Vice President, or Cashier
Hackensack	The Bergen County National Bank of Hackensack	
Hackensack	The Hackensack Trust Company	President, any Vice President, or Secretary
Hackensack	Peoples Trust Company of Bergen County	President, any Vice President, Cashier, Secretary, or Treasurer
Highland Park	The First National Bank of Highland Park	President, any Vice President, or Cashier
Jersey City	Commercial Trust Company of New Jersey	President, any Vice President, or Treasurer
Jersey City	The First National Bank of Jersey City	President, any Vice President, or Cashier
Jersey City	Hudson County National Bank	President, any Vice President, or Cashier
Jersey City	The Trust Company of New Jersey	President, any Vice President, or Treasurer
Kearny	The First National Bank and Trust Company of Kearny	President, any Vice President, or Cashier
Maplewood	The Maplewood Bank and Trust Company	President, any Vice President, Cashier, Treasurer, or Secretary
Montclair	Montclair National Bank and Trust Company	President, any Vice President, any Assistant Vice President, or Cashier
Morristown	The First National Iron Bank of Morristown	President, any Vice President, or Cashier

GROUP 2

NEW JERSEY (Continued)

Place	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Morristown	Trust Company of Morris County	President, or any Vice President
Netcong	The Citizens National Bank of Netcong	President, any Vice President, or Cashier
Newark	Bank of Commerce	President, any Vice President, or Secretary
New Brunswick	The National Bank of New Jersey	President, any Vice President, or Cashier
New Brunswick	The Peoples National Bank of New Brunswick	President, any Vice President, or Cashier
Newton	The Sussex and Merchants National Bank of Newton	President, any Vice President, or Cashier
North Bergen	The First National Bank of North Bergen	President, any Vice President, or Cashier
Nutley	Bank of Nutley	President, any Vice President, or Cashier
Passaic	Bank of Passaic and Clifton	President, any Vice President, or Treasurer
Paterson	Broadway Bank & Trust Company	President, any Vice President, or Treasurer
Paterson	First National Bank of Passaic County	Chairman of the Board, President, any Vice President, or Cashier
Perth Amboy	First Bank and Trust Company	President, any Vice President, Treasurer, or Assistant Treasurer
Perth Amboy	Perth Amboy National Bank	President, any Vice President, or Cashier
Plainfield	Plainfield Trust State National Bank	President, any Vice President, or Cashier
Prospect Park	The Prospect Park National Bank	President, any Vice President, or Cashier
Red Bank	The Monmouth County National Bank, Red Bank	President, any Vice President, or Cashier
Ridgewood	Citizens First National Bank of Ridgewood	President, any Vice President, or Cashier
Ridgewood	The North Jersey Trust Company, Ridgewood, New Jersey	President, any Vice President, or Secretary
Rutherford	National Community Bank of Rutherford	Chairman of the Board, Chairman of the Executive Committee, President, any Vice President, or Cashier
South River	The First National Bank of Middlesex County	President, any Vice President, or Cashier
Summit	The Summit Trust Company	President, any Vice President, or Treasurer
Teaneck	The Garden State National Bank of Teaneck	President, any Vice President, or Cashier
Tenafly	County Trust Company	President, any Vice President, or Cashier
Union	The Union Center National Bank	President, any Vice President, or Cashier
Westfield	The National Bank of Westfield	President, any Vice President, or Cashier
Woodbridge	Woodbridge National Bank	President, any Vice President, or Cashier

NEW YORK

Albany	First Trust Company of Albany	President, or any Vice President
Albany	Mechanics and Farmers' Bank of Albany	President, any Vice President, or Cashier
Albany	The National Commercial Bank and Trust Company of Albany	President, any Vice President, or Cashier
Amsterdam	Montgomery County Trust Company	President, any Vice President, or Treasurer
Auburn	The National Bank of Auburn	President, any Vice President, or Cashier
Bay Shore	First National Bank of Bay Shore	Chairman of the Board, President, any Vice President, or Cashier
Binghamton	First-City National Bank of Binghamton, N. Y.	President, any Vice President, or Cashier
Buffalo	Liberty Bank and Trust Company	President, any Vice President, or Cashier
Canajoharie	Central National Bank, Canajoharie	President, any Vice President, or Cashier
Canandaigua	The Canandaigua National Bank and Trust Company	President, any Vice President, or Cashier
Cedarhurst	The Peninsula National Bank of Cedarhurst	Chairman of the Board, President, any Vice President, or Cashier
Chappaqua	Northern Westchester National Bank, Chappaqua	President, any Vice President, or Cashier
Corning	First National Bank and Trust Company of Corning	President, any Vice President, or Cashier

GROUP 2
NEW YORK (Continued)

Place	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Cortland	First National Bank of Cortland	Chairman of the Board, President, any Vice President, or Cashier
Dunkirk	Dunkirk Trust Company	President, or any Vice President
East Islip	The First National Bank of East Islip	President, or Cashier
East Setauket	The Tinker National Bank of East Setauket	President
Elmira	Chemung Canal Trust Company	President, any Vice President, Cashier, Secretary, or Treasurer
Elmira	Marine Midland Trust Company of Southern New York	Chairman of the Board, Chairman of the Executive Committee, President, any Vice President, or Cashier
Endicott	The Endicott National Bank	President, any Vice President, or Cashier
Endicott	Endicott Trust Company	President, any Vice President, or Treasurer
Farmingdale	The First National Bank of Farmingdale	President, any Vice President, or Cashier
Garden City	Long Island Trust Company	President, or any Vice President
Glen Cove	Nassau Trust Company	President, any Vice President, or Cashier
Glen Head	The First National Bank of Glen Head	President, any Vice President, or Cashier
Glens Falls	The First National Bank of Glens Falls	President, any Vice President, or Cashier
Glens Falls	Glens Falls National Bank and Trust Company	President, any Vice President, or Cashier
Gloversville	City National Bank and Trust Company of Gloversville	President, any Vice President, or Cashier
Gloversville	The Fulton County National Bank and Trust Company of Gloversville	Cashier
Gloversville	Trust Company of Fulton County	President, any Vice President, or Treasurer
Hamburg	The Peoples Bank of Erie County	President, Senior Executive Vice President, or Cashier
Hempstead	Hempstead Bank	President, any Vice President, or Cashier
Hicksville	Long Island National Bank	Cashier
Huntington	Bank of Huntington	President, any Vice President, Cashier, or Secretary
Huntington	Security National Bank of Long Island	President, any Vice President, or Cashier
Ithaca	First National Bank and Trust Company of Ithaca	President, any Vice President, or Cashier
Ithaca	Tompkins County Trust Company	President, any Vice President, or Cashier
Jamestown	Bank of Jamestown	President, any Vice President, or Cashier
Jamestown	Chautauqua National Bank of Jamestown	President, any Vice President, or Cashier
Jamestown	The First National Bank of Jamestown	President, any Vice President, or Cashier
Kingston	Kingston Trust Company	President, any Vice President, or Treasurer
Kingston	The State of New York National Bank	President, any Vice President, or Cashier
Liberty	The Sullivan County National Bank of Liberty	President, any Vice President, or Cashier
Middletown	County National Bank, Middletown	President, any Vice President, or Cashier
Mount Vernon	The First National Bank of Mount Vernon	President, any Vice President, or Cashier
Nanuet	Nanuet National Bank	President, any Vice President, or Cashier
Newburgh	Highland National Bank of Newburgh	President, any Vice President, or Cashier
New Rochelle	First Westchester National Bank of New Rochelle	President, any Vice President, or Cashier
New York City	(See page 7)	
Norwich	The National Bank and Trust Company of Norwich	Chairman of the Board, President, any Vice President, or Cashier
Nyack	Marine Midland Trust Company of Rockland County	
Ogdensburg	Ogdensburg Trust Company	President, any Vice President, or Treasurer
Olean	The Exchange National Bank of Olean	President, any Vice President, or Cashier
Olean	The First National Bank of Olean	President, any Vice President, or Cashier
Oneida	The Oneida Valley National Bank of Oneida	President, any Vice President, or Cashier

GROUP 2

NEW YORK (Continued)

Place	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Patchogue	The Peoples National Bank of Patchogue	President, any Vice President, or Cashier
Poughkeepsie	Dutchess Bank & Trust Company	President, any Vice President, or Secretary
Poughkeepsie	The Fallkill National Bank and Trust Company of Poughkeepsie	President, any Vice President, or Cashier
Poughkeepsie	Marine Midland National Bank of Southeastern New York	President, any Vice President, or Cashier
Rochester	Central Trust Company Rochester, N. Y.	President, any Vice President, or Secretary
Rochester	Security Trust Company of Rochester	President, any Vice President, or Secretary
Rockville Centre	Bank of Rockville Centre Trust Company	President, any Vice President, or Treasurer
Sayville	The Oystermen's Bank and Trust Company	Chairman, President, any Vice President, or Secretary
Scarsdale	Scarsdale National Bank and Trust Company	President
Schenectady	The Citizens' Trust Company of Schenectady, N. Y.	President, any Vice President, or Secretary and Treasurer
Schenectady	The Mohawk National Bank of Schenectady	President, any Vice President, or Cashier
Schenectady	The Schenectady Trust Company	President, any Vice President, or Treasurer
Scotia	First National Bank of Scotia	President, any Vice President, or Cashier
Smithtown	Bank of Smithtown	President, any Vice President, or Cashier
Spring Valley	The First National Bank of Spring Valley	President, any Vice President, or Cashier
Suffern	Rockland National Bank, Suffern	President, any Vice President, or Cashier
Syracuse	First Trust & Deposit Company	President, any Vice President, or Secretary
Syracuse	Lincoln National Bank and Trust Company of Central New York	President, any Vice President, or Cashier
Syracuse	Marine Midland Trust Company of Central New York	Chairman of the Board, President, any Vice President, or Cashier
Syracuse	The Merchants National Bank & Trust Company of Syracuse	President, any Vice President, or Cashier
Troy	The Manufacturers National Bank of Troy	President, any Vice President, or Cashier
Troy	The Union National Bank of Troy	President, any Vice President, or Cashier
Utica	Marine Midland Trust Company of the Mohawk Valley	President, any Vice President, or Secretary
Utica	The Oneida National Bank and Trust Company of Central New York	President, any Vice President, or Cashier
Valley Stream	Valley National Bank of Long Island	President, any Vice President, or Cashier
Waterloo	First National Bank of Waterloo	President, any Vice President, or Cashier
Watertown	The Northern New York Trust Company	President, any Vice President, or Secretary and Treasurer
Watertown	The Watertown National Bank	President, any Vice President, or Cashier
Wellsville	The Citizens National Bank of Wellsville	President, any Vice President, or Cashier
Westbury	Bank of Westbury Trust Company	President, any Vice President, or Cashier
West Hempstead	The Meadow Brook National Bank	Chairman of the Board, President, any Vice President, or Cashier
White Plains	The County Trust Company	President, or any Vice President
White Plains	National Bank of Westchester, White Plains	President, any Vice President, or Cashier
Yonkers	First National Bank in Yonkers	President, any Vice President, or Cashier

NEW YORK CITY

Brooklyn	The Bensonhurst National Bank of Brooklyn in New York	President, any Vice President, or Cashier
	Lafayette National Bank of Brooklyn in New York	President, or Cashier
Manhattan	The Amalgamated Bank of New York	President, any Vice President, or Cashier
	American Trust Company	President, or any Vice President
	Federation Bank and Trust Company	President, or any Vice President

GROUP 2
NEW YORK CITY (Continued)

Place	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Manhattan (Continued)	First National City Trust Company	President, any Vice President, or Cashier
	The Gotham Bank	President, any Vice President, or Cashier
	Grace National Bank of New York	President, any Vice President, or Cashier
	The Merchants Bank of New York	President, any Vice President, Cashier, or Assistant Cashier
	Schroder Trust Company	President, any Vice President, or Secretary
	Sterling National Bank & Trust Company of New York	President, any Vice President, or Cashier
	Trade Bank and Trust Company	President, any Vice President, or Cashier
Queens	United National Bank of Long Island in New York	President, any Vice President, or Cashier

VIRGIN ISLANDS

St. THOMAS Charlotte Amalie	Virgin Islands National Bank	President
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NEW YORK CITY

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FEDERAL RESERVE BANK
OF NEW YORK

Preferential Ballot

November 14, 1962

Group No. 2

This ballot and the certificate on the certificate envelope must be executed by an officer who has been authorized to cast the vote and whose designation has been duly certified to me.

The polls will open at 10 a.m. on November 15, 1962, and will close at 12 o'clock noon on Friday, November 30, 1962. This ballot must be returned so as to reach me before the latter time.

Failure to observe instructions will invalidate this ballot.

PHILIP D. REED,
Chairman of the Board.

VOTE FOR CLASS A DIRECTOR OF FEDERAL RESERVE BANK OF NEW YORK
for term of office from January 1, 1963 to December 31, 1965

CANDIDATE	(Indicate choice by X below)
RALPH H. RUE, President, The Schenectady Trust Company, Schenectady, N. Y.	<input type="radio"/>

VOTE FOR CLASS B DIRECTOR OF FEDERAL RESERVE BANK OF NEW YORK
for term of office from January 1, 1963 to December 31, 1965

CANDIDATE	(Indicate choice by X below)
KENNETH H. HANNAN, Executive Vice President and Director, Union Carbide Corporation, New York, N. Y.	<input type="radio"/>

DIRECTIONS FOR RETURN OF BALLOT

1. Mark this preferential ballot to indicate choice.
2. Place marked preferential ballot in the colored ballot envelope and seal that envelope.
3. Place sealed colored ballot envelope in certificate envelope and seal certificate envelope and execute certificate thereon.
4. Return sealed and executed certificate envelope (with sealed colored ballot envelope enclosed therein) in envelope addressed to Mr. PHILIP D. REED, Chairman, Board of Directors, Federal Reserve Bank of New York, Federal Reserve P. O. Station, New York 45, N. Y.

